

Economic Well-being Sub-committee's Financial Position (July 2025)

Appendix 2

	Base Budget	One-off virements	Total Budget	July 2025	July 2025 Commitments	Estimated Final Position	Overspend / (Underspend)
Expenditure	(£)	(£)	(£)	(£)	(£)		(£)
Portfolio Management Office							
Employee Expenditure (Pay, N.I. & Superannuation)	1,558,280	0	1,558,280	420,533	0	1,332,413	(225,867)
Additional Government Roles	206,320	0	206,320	0	0	97,903	(108,417)
External Advisor	0	0	0	3,912	671	84,183	84,183
Advertising and Assessment of Candidates	2,500	0	2,500	592	2,699	15,000	12,500
Travel and Subsistence	10,000	0	10,000	115	882	6,000	(4,000)
Training	18,000	0	18,000	849	0	18,000	0
Engagement and Meetings	10,000	0	10,000	735	1,785	10,000	0
Communications and Public Relations	25,000	0	25,000	8,931	411	25,000	0
Supplies and Services	15,000	0	15,000	4,497	1,154	15,000	0
Premises	36,000	0	36,000	0	0	36,000	0
Portfolio and Programme Development	30,000	0	30,000	0	0	30,000	0
Insurance	4,130	0	4,130	0	0	15,930	11,800
Systems	9,540	0	9,540	7,500	599	9,540	0
Total Portfolio Management Office	1,924,770	0	1,924,770	447,664	8,201	1,694,969	(229,801)
Accountable Body Support Services							
Finance Services Support	113,330	0	113,330	0	0	94,670	(18,660)
Legal (includes Monitoring Officer)	44,980	0	44,980	0	0	44,980	0
Democratic Support	28,430	0	28,430	0	0	20,900	(7,530)
Corporate Services	48,350	0	48,350	0	0	48,350	0
Information Technology	28,440	0	28,440	0	0	28,440	0
Total Accountable Body Support Services	263,530	0	263,530	0	0	237,340	(26,190)
Joint Committee							
External Legal Support	18,000	0	18,000	26,797	0	26,797	8,797
External Financial Fees	10,000	0	10,000	1,445	0	10,000	0
External Audit Fee	28,350	0	28,350	0	0	17,000	(11,350)
Business Delivery Board	15,000	0	15,000	0	0	15,000	0
Total Joint Committee	71,350	0	71,350	28,242	0	68,797	(2,553)
Projects							
Project Business Case Development	150,000	0	150,000	23,780	0	150,000	0
External Legal Support	150,000	0	150,000	31,709	0	181,689	31,689
External Finance Support	50,000	0	50,000	0	0	50,000	0
External Procurement Support	50,000	0	50,000	0	0	50,000	0
Assurance	50,000	0	50,000	0	0	25,000	(25,000)
Total Projects	450,000	0	450,000	55,489	0	456,689	6,689
Grant schemes							
Employee Expenditure - Local Area Energy Project	0	80,040	80,040	33,120	0	80,040	0
Other related costs - Local Area Energy Project	0	10,310	10,310	874	174	10,310	0
External Advisor - Local Area Energy Project	0	79,920	79,920	27,690	9,270	79,920	0
Local Area Energy Plans	0	6,800	6,800	6,800	0	6,800	0
Employee Expenditure- Shared Prosperity Fund	0	196,870	196,870	62,035	0	196,870	0
Other related costs - Shared Prosperity Fund	0	16,865	16,865	4,937	0	16,865	0
Shared Prosperity Plans	0	230,515	230,515	0	0	230,515	0
Grant schemes Total	0	621,320	621,320	135,456	9,444	621,320	0
Transfers to reserves							
Partner interest contributions	108,380	0	108,380	0	0	108,380	0
Total Transfers to reserves	108,380	0	108,380	0	0	108,380	0
Total Expenditure	2,818,030	621,320	3,439,350	666,851	17,645	3,187,495	(251,855)

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	Base Budget	One-off virements	Total Budget	July 2025	July 2025 Commitments	Estimated Final Position	Overspend / (Underspend)
Income	(£)	(£)	(£)	(£)	(£)	(£)	(£)
Funding Contributions							
Partner Contributions							
Conwy County Borough Council	(58,730)	0	(58,730)	0	0	(58,730)	0
Denbighshire County Council	(58,730)	0	(58,730)	0	0	(58,730)	0
Flintshire County Council	(58,730)	0	(58,730)	0	0	(58,730)	0
Cyngor Gwynedd	(58,730)	0	(58,730)	0	0	(58,730)	0
Isle of Anglesey County Council	(58,730)	0	(58,730)	0	0	(58,730)	0
Wrexham County Borough Council	(58,730)	0	(58,730)	0	0	(58,730)	0
Bangor University	(29,380)	0	(29,380)	0	0	(29,380)	0
Wrexham University	(29,380)	0	(29,380)	0	0	(29,380)	0
Coleg Cambria	(29,380)	0	(29,380)	0	0	(29,380)	0
Grŵp Llandrillo Menai	(29,380)	0	(29,380)	0	0	(29,380)	0
Local Authorities' Supplementary Contributions							
Conwy County Borough Council	(40,000)	0	(40,000)	0	0	(40,000)	0
Denbighshire County Council	(40,000)	0	(40,000)	0	0	(40,000)	0
Flintshire County Council	(40,000)	0	(40,000)	0	0	(40,000)	0
Cyngor Gwynedd	(40,000)	0	(40,000)	0	0	(40,000)	0
Isle of Anglesey County Council	(40,000)	0	(40,000)	0	0	(40,000)	0
Wrexham County Borough Council	(40,000)	0	(40,000)	0	0	(40,000)	0
Partner Interest Contributions							
Conwy County Borough Council	(13,420)	0	(13,420)	0	0	(13,420)	0
Denbighshire County Council	(11,870)	0	(11,870)	0	0	(11,870)	0
Flintshire County Council	(18,710)	0	(18,710)	0	0	(18,710)	0
Cyngor Gwynedd	(13,730)	0	(13,730)	0	0	(13,730)	0
Isle of Anglesey County Council	(8,290)	0	(8,290)	0	0	(8,290)	0
Wrexham County Borough Council	(23,210)	0	(23,210)	0	0	(23,210)	0
Wrexham University	(10,070)	0	(10,070)	0	0	(10,070)	0
Grŵp Llandrillo Menai	(9,080)	0	(9,080)	0	0	(9,080)	0
Other							
North Wales Growth Deal grant	(1,350,000)	0	(1,350,000)	0	0	(1,350,000)	0
North Wales Growth Deal grant (Projects staff)	(116,675)	0	(116,675)	0	0	(205,382)	(88,707)
Capitalisation of Salary Costs	(60,000)	0	(60,000)	0	0	0	60,000
Welsh Government Energy Grant	0	(177,070)	(177,070)	(53,269)	0	(177,070)	0
UK Shared Prosperity Fund	0	(444,250)	(444,250)	0	0	(444,250)	0
Earmarked Reserve	(60,990)	0	(60,990)	0	0	(60,990)	0
Resources Reserve	(412,085)	0	(412,085)	0	0	(412,085)	0
Total Income	(2,818,030)	(621,320)	(3,439,350)	(53,269)	0	(3,468,057)	(28,707)
Net Overspend / (Underspend)	0	0	0	613,582	17,645	(280,562)	(280,562)